

**Fiscal Stabilization - Education**  
**Education Reform and Fiscal Accountability Acknowledgements and Assurances**

The Superintendent of the Local Education Agency (the “**LEA**”) or his/her authorized representative assures the following:

(1) To the best of its knowledge and belief the LEA has spent the Fiscal Stabilization – Education (“**SFSF**”) funds distributed under the American Recovery and Reinvestment Act (“**ARRA**”) in a manner consistent with the purposes of and in accordance with the federal guidance related to the ARRA and Section 442 of General Education Provisions Act (“**GEPA**”). The LEA directed all SFSF funds expended under the ARRA toward general expenses as outlined by guidance provided by the Indiana State Board of Accounts “Accounting and Uniform Compliance Manual for Indiana Public School Corporations”.

(2) The LEA will document and report all SFSF expenditures and related outcomes under the ARRA in accordance with the requirements established by the State of Indiana (the “**State**”). The LEA acknowledges that such reporting will take place on at least a quarterly basis for the life of expenditures under the ARRA and that federal guidelines do not permit districts to commingle ARRA funds with existing state tuition support allocations.

(3) The LEA acknowledges that the State has the right to audit the LEA’s expenditures under the ARRA and to require repayment of any funds not expended in a manner consistent with the ARRA.

(4) The LEA acknowledges that the SFSF funds received under the ARRA constitute one-time revenue that will not be sustained by the State. Accordingly, the LEA will direct these funds to one-term investments and will not incorporate them into the LEA’s core operating budget.

(5) The LEA acknowledges that the State and the federal government will carefully examine uses of the SFSF funds distributed under the ARRA. The LEA further acknowledges that the State and federal government will base future funding decisions on the outcomes achieved with this funding, including granting any other discretionary funding available under the ARRA.

<b>School Name:</b>		<b>Corp. No.</b>
<b>Superintendent or Authorized Representative of the Superintendent (Printed Name):</b>		
<b>Signature:</b>	<b>Date:</b>	

Please return the signed form to the DOE Finance Division, 151 W. Ohio Street, Indianapolis, IN 46204 on or before July 15, 2011.